

Code **TIX**
Company name Tan Binh Import – Export Joint Stock Corporation
Date 01/18/2018
Subject Resolution of Annual General Meeting 2017

Content:

Tan Binh Import – Export Joint Stock Corporation announces the resolution of Annual General Meeting of fiscal year 2017 dated January 17, 2018 as follows:

Article 1: Approving to raise the dividend rate from 20% to 25%.

Article 2: Approving the profit distribution for fiscal year 2017 (from October 01, 2016 to September 30, 2017):

*By: dong*s

| Item | Ratio | Amount |
|---|----------------|-----------------|
| | | 117,537,187,217 |
| Profit after tax | 100.00% | |
| Investment development fund | 5.00% | 5,876,859,361 |
| Remaining profit | 95.00% | 111,660,327,856 |
| Dividend: 25%/year | 54.11% | 63,600,000,000 |
| Allowance for the Board of Directors | 0.51% | 600,000,000 |
| Allowance for the Board of Supervisor | 0.26% | 300,000,000 |
| Bonus for exceeding profit (15% of the exceeded profit) | 3.84% | 4,511,428,083 |
| Bonus fund | 5% | 5,876,859,361 |
| Employees welfare fund | 3% | 3,526,115,617 |
| Social welfare fund | 4% | 4,701,487,489 |
| Retained profit | 24.29% | 28,544,437,307 |

Article 3: Approving the business plan for fiscal year 2018 (from October 01, 2017 to September 30, 2018):

1. Financial targets:

| No. | Item | Implementation in 2017 <i>(million dong</i> s) | Plan for 2018 <i>(million dong</i> s) | Compared to 2017 |
|------------|---------------|--|---|-------------------------|
| 1 | Total revenue | 624,507 | 215,100 | 34.4% |
| 2 | Total expense | 479,328 | 121,100 | 25.3% |

| | | | | |
|---|--------------------|---------|--------|-------|
| 3 | Profit before tax | 145,178 | 94,000 | 64.7% |
| 4 | Profit after tax | 117,537 | 75,600 | 64.3% |
| 5 | Dividend rate/year | 25% | 20% | 80% |

2. Profit distribution plan:

| No. | Item | % |
|-----|-----------------------------|------------------------|
| 1 | Investment development fund | 5% of profit after tax |
| 2 | Dividend | 20%/year |
| 3 | Bonus fund | 5% of profit after tax |
| 4 | Welfare fund | 3% of profit after tax |
| 5 | Social fund | 4% of profit after tax |

3. Approving the investment progress of projects in 2018.

Article 3: Approving to adjust the plan for capital of public offering in 2017:

1. Plan for issuing shares to raise capital:
 - Issue volume: 2,400,000 shares, equivalent to VND24,000,000,000
 - Charter capital after issuance: VND264,000,000,000
 - Surplus from issuance: VND24,000,000,000
2. Plan for the use of capital: All proceeds worth VND48 billion from the issuance will be used to build a workshop for rent.
3. Adjusted plan for the use of capital: All proceeds worth VND48 billion from the issuance will be used to build a warehouse, multi-storey car-parks in Tan Binh Industrial Zone.

Article 4: Approving the allowances for the Board of Directors and the Board of Supervisors for fiscal year 2018: VND900 million.

Article 7: Approving a bonus of 15% on the exceeded profit after tax to the Managing Board and managers if the profit after tax in 2018 is higher than target.